



Ciaron Maher Racing Pty Ltd  
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ABN: 50 527 688 389

13 May 2026

Carol Walsh  
Blueblood Thoroughbreds  
PO Box 6992  
Norwest NSW 2153

Dear Carol

RE: Training Crocodile (Ghaiyyath x Monogram '22 Gelding)

I, Ciaron Maher, hereby agree to train Crocodile for the syndicate being formed by BlueBlood Thoroughbreds from my stables in Cranbourne VIC, Warwick Farm NSW, Ballarat VIC and Bong Bong Farm NSW in accordance with my standard terms of trade. My daily training rate is \$176.00 (including GST).

I offer this letter for inclusion in a Disclosure Statement for Blueblood Thoroughbreds. Additionally, I authorise Blueblood Thoroughbreds to use my name and image in any advertising corresponding to the sale of this horse.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Ciaron Maher", written in a cursive style.

Ciaron Maher  
Head Trainer